



Board of Directors Meeting

Approved Minutes

April 14, 2025
12 – 2:30 pm ET
Zoom Video/Teleconference

Chair Marks (PA) called the meeting to order and welcomed members and John Mullins, CPA. Mr. Mullins oversaw the independent audit of ERIC’s financials and will present the audit findings to the Board members.

Secretary Cowley (UT) called the roll. A quorum was present. The board members from all 24 states and the District of Columbia were present. S. Hamlin, E. Haas, Sarah Whitt, and S. Steffen were also present from ERIC. See attached Roll Call sheet for details.

1. Approval of the February 18, 2025 Annual Board of Directors Meeting Minutes

S. Holmes moved to approve the minutes from the February 18, 2025 Annual Board Meeting. T. Tunnell gave the second. There was no discussion, and the motion passed unanimously on a voice vote.

2. ERIC Fiscal Year 2024 Financial Audit – Informational/Discussion

Executive Director S. Hamlin introduced John Mullins, CPA. Mr. Mullins provided the Board members with an overview of ERIC’s financial audit for FY2024, noting that the audit is an unmodified or “clean” audit, that ERIC’s financial statements fairly represent ERIC’s financial position as of June 30, 2024, and the changes in its net assets and its cash flows comport with generally accepted accounting principles. Mr. Mullins also noted that ERIC has a relatively high liquidity rate, meaning that it can meet its obligations.

3. ERIC Calendar Year 2023/Fiscal Year 2024 IRS 990 Tax Filing – Informational/Discussion

S. Hamlin reviewed ERIC’s IRS 990 tax filing for Calendar Year 2023/Fiscal Year 2024, offering the members an opportunity to ask questions during the review of each section of the filing. Hamlin highlighted various ERIC governance policies reported on the 990 that enhance transparency, including the posting of ERIC’s 990’s and audited financials on its Corporate Transparency page. He also noted that ERIC is currently nearly 100% publicly financed via the membership dues paid by ERIC members.



4. Member and ERIC Activity Updates/Announcements – Informational/Discussion

The Board discussed the April 9, 2024 call between members of ERIC and EAC Chair Don Palmer and Commissioner Ben Hovland.

S. Hamlin briefed the Board on the status of legislation in New York, Utah, Georgia, Arizona, and Idaho. Brief discussion followed.

S. Hamlin provided a status update and summary of the Governance Work Group's first meeting. Brief discussion following. He also provided a FY25 financial update and summarized key budget drivers for the upcoming fiscal year.